## Purple Visa Credit Card Direct Debit Authority Form



Send your completed form to: info@purplevisa.co.nz or SBS Money Limited, PO Box 1204, Invercargill 9840

Your details	
First name Lo	ast name
Customer number A	ccount number
Mobile number E	mail
I request the following option (please tick one, if not selected the first option will apply.)	
Payment of the minimum amount due each month, being either 3% of my credit card statement balance or \$20, whichever is the greater.	
Payment of \$each month  The amount you choose to pay must be in whole dollars and at least 4% of your credit limit.	
Optional Payment to Minimise Interest Charges (when applicable) or Closing Balance, as shown on your monthly statement.	
When will my Direct Debit start?  Details of your first repayment due date and/or instructions will be set out on the Direct Debit confirmation which we will send you, and thereafter on your monthly statement.	
Direct Debit Authority	
Name of account to be debited;	Authorisation code  0 3 3 3 0 6 6
Name of my bank:	Approved
Bank Account Number:	3306
Bank Branch Account	
From the acceptor to their bank:  I authorise you to debit my account with the amounts of direct debits from SBS Money Limited (hereinafter referred to as the Initiator) with the authorisation code specified on this authority in accordance with this authority until further notice.  I agree that this authority is subject to:	
The bank's terms and conditions that relate to my account, and  The bank's terms are conditions that relate to my account, and	
The specific terms and conditions listed below.	
Information to appear on my/our bank statement: SBS MONEY CARD PAYMENT	
Authorised Signature(s)	
	Date:

## Specific conditions relating to notices and disputes

You may ask your bank to reverse a direct debit up to 120 calendar days after the debit if:

- · You don't receive a written notice of the amount and date of each direct debit from the initiator, or
- You receive a written notice but the amount or the date of debiting is different from the amount or the date specified on the notice.

The initiator is required to give you a written notice of the amount and date of each direct debit no less than 10 calendar days before the date of the debit.

**OR:** The initiator is required to give a written notice of the amount and date of each direct debit in a series of direct debits no less than 10 calendar days before the date of the first direct debit in the series. The notice is to include:

- The dates of the debits, and
- · The amount of each direct debit.

If the initiator proposes to change an amount or date of a direct debit specified in the notice, the initiator is required to give you notice no less than 30 calendar days before the change.

**OR:** For customer-initiated payments, the initiator may only send a direct debit if you have:

- Asked the initiator to send it, and
- · Agreed the amount of the direct debit.

For customer-initiated payments, the initiator is required to give you a written notice of the amount and date of each direct debit no less than the date of the debit.

If the bank dishonours a direct debit but the initiator sends the direct debit again within 5 business days of the dishonour, the initiator is not required to give you a second notice of the amount and date of the direct debit.