

Warehouse Money Card Protect Insurance Enhancements

Enhancements to Warehouse Money Card Protect Insurance – Effective from 10 December 2020

The following table provides the details of the changes that were automatically applied to your Warehouse Money Card Protect Insurance policy with effect from 10 December 2020. Only the sections of the policy that have been amended are shown below. Please read this in conjunction with your policy wording.

Benefit	Current	Updated
Part E: Temporary Disablement		
<p>Maximum payable under 'How does the Temporary Disablement benefit work?'</p>	<ul style="list-style-type: none"> Subject to the terms and conditions of your policy, if you become temporarily disabled, we will pay 15% of your credit card account debit balance as at the time of your temporary disablement for each month you remain temporarily disabled. Benefit payments will be made for up to 24 months or a maximum of \$50,000 for any claim. For part months, the amount of the benefit payable will be pro-rated for the number of days in the month you are disabled. Your credit card account debit balance at the time of your disablement includes all transactions, charges and interest incurred immediately before your disablement began. If the monthly benefit amount calculated is less than \$20, then the minimum amount of \$20 will be paid for that month and each month that you remain temporarily disabled and are entitled to receive a Temporary Disablement benefit payment. However, there is no benefit payable if your credit card account is not in debit at the time of your disablement. 	<ul style="list-style-type: none"> Subject to the terms and conditions of your policy, if you become temporarily disabled, we will pay 15% of your credit card account debit balance as at the time of your temporary disablement for each month you remain temporarily disabled. Benefit payments will be made for up to 24 months or a maximum of \$60,000 for any claim. For part months, the amount of the benefit payable will be pro-rated for the number of days in the month you are disabled. Your credit card account debit balance at the time of your disablement includes all transactions, charges and interest incurred immediately before your disablement began. If the monthly benefit amount calculated is less than \$20, then the minimum amount of \$20 will be paid for that month and each month that you remain temporarily disabled and are entitled to receive a Temporary Disablement benefit payment. However, there is no benefit payable if your credit card account is not in debit at the time of your disablement.
<p>What does 'temporary disablement' / 'temporarily disabled' mean?</p>	<ul style="list-style-type: none"> If you are employed, self-employed or you are a homemaker, you are entirely prevented from working in what we consider to be your usual occupation for a period of 30 consecutive days or more; or If you are not employed, self-employed or a homemaker, you are confined to a hospital (including a mental or rehabilitation hospital) or bed for a period of 30 consecutive days or more on medical advice acceptable to us. <p>If within three months of a Temporary Disablement benefit ending you are temporarily disabled again and we are satisfied after considering the advice of a registered medical practitioner that it is from the same or a related cause, the required period of 30 consecutive days or more referred to above will not apply. We will consider you temporarily disabled again and treat your benefit payments as a continuation of your previous temporary disablement. Therefore, the maximum amount payable and payment period of any one claim will apply.</p> <p>(continued on next page)</p>	<ul style="list-style-type: none"> <u>If you are employed or self-employed, and you;</u> <ol style="list-style-type: none"> <u>are unable to perform for at least 10 hours a week the key income producing duties of the role you were involved in immediately before the disablement date for a period of 30 consecutive days or more, and</u> <u>are not working or engaged in any other occupation or business.</u> <u>If you are not employed or self-employed you are unable to carry out normal household duties for at least 10 hours a week for a period of 30 consecutive days or more on medical advice acceptable to us.</u> <p>If within three months of a Temporary Disablement benefit ending you are temporarily disabled again and we are satisfied after considering the advice of a registered medical practitioner that it is from the same or a related cause, the required period of 30 consecutive days or more referred to above will not apply. We will consider you temporarily disabled again and treat your benefit payments as a continuation of your previous temporary disablement. Therefore, the maximum amount payable and payment period of any one claim will apply.</p> <p>(continued on next page)</p>

	<p>Your temporary disablement must be caused by either:</p> <ul style="list-style-type: none"> • an accident (bodily injury caused directly by violent, accidental, external and visible means; or • any illness. <p>We will pay ongoing claims if you provide proof acceptable to us of your continuing temporary disablement and you seek and follow ongoing medical advice for your condition at your expense.</p>	<p>Your temporary disablement must be caused by either:</p> <ul style="list-style-type: none"> • an accident (bodily injury caused directly by violent, accidental, external and visible means; or • any illness. <p>We will pay ongoing claims if you provide proof acceptable to us of your continuing temporary disablement and you seek and follow ongoing medical advice for your condition at your expense.</p>
<p>Payments will continue until the earliest of the following:</p>	<ul style="list-style-type: none"> • you are no longer temporarily disabled; • you do not comply with any treatment programme recommended by the attending treatment providers; • you do not provide acceptable proof of your continuing temporary disablement; • the maximum benefit payment period of 24 months is reached for any one claim; • the maximum of \$50,000 has been paid for any one claim; or • the cover under your policy ends. <p>If, while receiving a Temporary Disablement benefit, you become eligible for a lump sum benefit, we will pay your claim under the relevant lump sum benefit and your Temporary Disablement benefit will cease and the cover under your policy will end.</p>	<ul style="list-style-type: none"> • you are no longer temporarily disabled; • you do not comply with any treatment programme recommended by the attending treatment providers; • you do not provide acceptable proof of your continuing temporary disablement; • the maximum benefit payment period of 24 months is reached for any one claim; • the maximum of \$60,000 has been paid for any one claim; or • the cover under your policy ends. <p>If, while receiving a Temporary Disablement benefit, you become eligible for a lump sum benefit, we will pay your claim under the relevant lump sum benefit and your Temporary Disablement benefit will cease and the cover under your policy will end.</p>

Part F: Permanent Disablement

<p>Wait period under 'What does permanent disablement / permanently disabled mean?'</p>	<p>This means either:</p> <p>a) You:</p> <ul style="list-style-type: none"> - are employed or self-employed immediately before the date of your disability; and - have a disability which, in our opinion (after considering all reasonable evidence), will prevent you from ever again engaging in all of the duties relating to what we consider to be your usual occupation; and - have not worked in that occupation for the six consecutive months after the date of disability; <p>or</p> <p>b) No change</p> <p>c) No change</p>	<p>This means either:</p> <p>a) You:</p> <ul style="list-style-type: none"> - are employed or self-employed immediately before the date of your disability; and - have a disability which, in our opinion (after considering all reasonable evidence), will prevent you from ever again engaging in all of the duties relating to what we consider to be your usual occupation; and - have not worked in that occupation for the three consecutive months after the date of disability; <p>or</p> <p>b) No change</p> <p>c) No change</p>
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Part H: Death or Terminal Illness

<p>When we won't pay a Death or Terminal Illness benefit</p>	<p>Suicide or deliberate injury: is a direct or indirect result of:</p> <ul style="list-style-type: none"> • suicide, or • attempted suicide, or • a self-inflicted injury or illness; 	<p>Suicide or deliberate injury: is a direct or indirect result of:</p> <ul style="list-style-type: none"> • suicide, or • attempted suicide, or • a self-inflicted injury, within 13 months of the policy start date.
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Part I: Death or Terminal Illness of a Spouse or Child

<p>When we won't pay a Death or Terminal Illness benefit of a Spouse or Child</p>	<p>Suicide or deliberate injury: is a direct or indirect result of:</p> <ul style="list-style-type: none"> • suicide, or • attempted suicide, or • a self-inflicted injury or illness; 	<p>Suicide or deliberate injury: is a direct or indirect result of:</p> <ul style="list-style-type: none"> • suicide, or • attempted suicide, or • a self-inflicted injury, within 13 months of the policy start date.
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Part L: Defined terms

<p>Homemaker</p>	<p>A person whose principal occupation is to manage the household of his or her own immediate family for at least 20 hours per week.</p>	<p><u>Definition deleted as no longer applicable.</u></p>
<p>Normal Household Duties</p>	<p>N/A</p>	<p>Means:</p> <ul style="list-style-type: none"> • <u>Cleaning and maintaining the house</u> • <u>Managing money</u> • <u>Moving within the community</u> • <u>Preparing meals</u> • <u>Shopping for groceries and necessities</u> • <u>Care of dependents including transportation.</u>